

**NSW Veteran Golfers Association
Incorporated**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

JOHN STUART AND ASSOCIATES

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NSW Veteran Golfers Association Incorporated
Accountants Report
For the year ended 30 September 2023

I report that the accompanying Financial Reports of the NSW Veteran Golfers Association Incorporated for the period 1 October 2022 to 30 September 2023 have been prepared from the books and records supplied by the NSW Veteran Golfers Association Incorporated. From the work done, it appears that the income and expenditure statement and balance sheet from the client's financial information reflects the financial position of the NSW Veteran Golfers Association Incorporated as at 30 September 2023.



John Stuart, ALGA
John Stuart and Associates
11 October 2023

NSW Veteran Golf Association Incorporated
Income and Expenditure Statement for the year ended 30 September 2023

Income	Note	2023	2022
Affiliation Fees		83,269.00	79,520.00
WOG Player Rego Fees		2,058.00	8,518.00
Interest		238.82	275.98
Sponsorship	1	1,000.00	1,800.00
Administration Income		-	-
sale of surplus vouchers		370.00	
Unidentified Deposits		26.00	10.00
Book Sales		-	100.00
Insurance Contribution		207.90	
Monies received to be refunded		396.00	
Total Income		\$ 87,565.72	\$ 90,223.98
Expenses			
Administration Fees	2	4,145.12	2,595.50
Affiliation fees		2,500.00	-
Audit Fees		330.00	330.00
Donations		-	500.00
Insurances		12,163.87	10,941.98
Postage Print & Stat		641.42	721.33
Sponsorship	4	8,440.00	6,240.00
Vouchers	5	18,640.00	13,780.00
Trav Exes Meetings		6,937.17	3,178.35
Miscellaneous Travelling Exes		579.78	
Meeting Lunches & Taxis		557.06	450.23
Trophies, Shields & Pres Folders		3,254.07	2,274.20
Website	3	6,875.00	7,095.00
Grassroots		-	7,550.00
Grants		-	5,100.00
Tournament Travel Expenses		6,300.00	7,641.60
Honorariums	6	2,700.00	2,700.00
Refunds		396.00	
Total Expenses		74,459.49	71,098.19
Surplus(deficit) for the year from activities		13,106.23	19,125.79

Balance Sheet as at 30 September 2023

Equity		
Balance 30 September 2022 CBA 062-234 28002400	78,142.29	59,016.50
Balance 30 September 2022 Bendigo 63300 187503008	-	
Surplus(deficit) for the year	13,106.23	19,125.79
Members Equity	91,248.52	78,142.29
Represented by		
Balance 30 September 2023 CBA 062-234 28002400	41,468.36	58,628.13
Balance 30 September 2023 Bendigo 633-000 187503008	6,960.16	16,154.41
Bendigo Bank Term Deposit matures 13/2/2024 Rate 4.1%	40,000.00	
Less unrepresented cheques:		
Payments/Receipts made/rec'd in Advance	2,820.00	3,359.75
Total cash & investments	\$ 91,248.52	\$ 78,142.29

New South Wales Veteran Golf Association Incorporated

Notes to the accounts year ended 30th September 2023

Income

Sponsorship Note 1

NSW Golf	1,000.00
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Expenses

Administration Fees Note 2

Web site	1,001.00
Dept of FT	50.00
Inbound Web Solution - maintenance	1,320.00
M1 Club Web Site	670.00
Domain registration/Zoom	344.79
Shirts	196.30
PC Repairs & Software	128.24
Sundries	329.75
Flowers	105.04
	4,145.12

Website Note 3

Inbound Solutions - System	4,950.00
Inbound Solutions -Search Function	1,925.00
	6,875.00

Sponsorship Note 4

S/Greens Mens Championship Binalong	600.00
Shoalhaven Heads match Play	2,060.00
Mixed Sand Greens Walcha	1,100.00
Ladies Stableford Champships Dubbo	1,370.00
Mens Stroke Championships Dubbo	830.00
Wagga 4BBB Championships	1,380.00
Narromine Mens 4BBB Sand Greens	1,100.00
	8,440.00

Voucher Note 5

Presentation Prizes for Winners of Weeks of Golf & Championships Competitions	18,640.00
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Honorariums Note 6

Les Knox President	1,100.00
Aileen Williams Secretary	600.00
John Daley Program Co-Ordinator	500.00
Dick van Buuren Treasurer	500.00
	2,700.00